



May 28, 2024

Listing Compliance BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code: 526881)	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 (Scrip Code: 63MOONS)
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Dear Sir/Madam,

Sub: Press release

Please find attached herewith a Press release issued by the Company, providing a comprehensive update on the Company’s strategic transformation with key initiatives that are aimed at reinforcing the Company’s long-term vision and enhancing stakeholder value.

Kindly take the above information on your records and acknowledge receipt.

Thanking you,

Yours faithfully,
For 63 moons technologies limited

Hariraj Chouhan
Sr. VP & Company Secretary

Encl: a/a

63 moons technologies limited

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PRESS RELEASE

63 moons Group: Strategic Transformation and New Initiatives to Drive Long-term Value for our Company, Employees, Customers and Shareholders

Mumbai, May 28, 2024 – 63 moons Group is pleased to provide a comprehensive update on our strategic transformation with key initiatives that are aimed at reinforcing our long-term vision and enhancing stakeholder value.

Commitment to Long-term Value Creation

At 63 moons Group, our unwavering commitment has always been towards creating long-term value for our stakeholders rather than focusing on quarter-to-quarter valuations. We have always believed in building sustainable growth through strategic investments in emerging technologies and innovative solutions.

This philosophy underpins our recent transformation and initiatives outlined below.

Strategic Shift to Technological Innovations

63 moons Group is undergoing an incredibly significant transformation from being a traditional fintech company to a cutting-edge technological enterprise. This evolution focuses on emerging technologies such as **Cybersecurity, Blockchain, Digital Assets, Legal Tech and Artificial Intelligence (AI)**. We believe these advancements will position us at the forefront of the tech industry, driving sustained growth and innovation. In this regard, several positive steps have been announced and are being executed at groundbreaking speed. We are pleased to delve deeper into each of these initiatives as below.

63 SATS: Addressing India's Growing Cybersecurity Needs

Recognising the critical gaps in India's cybersecurity landscape, 63 moons Group has launched 63 SATS. The Indian cybersecurity market is projected to reach Rs. 1 lakh crore by 2029. With 25 years of handling high-value, high-volume, low latency transactions that were subjected to severe cyber attacks of all kinds that were successful thwarted using in-house technology, processes and people, the company's expertise is being transformed into a business opportunity. With a highly qualified



security team with years of Governance, Risk and Compliance experience, we have created an IP around Security Processes substantiated with support from world leading cybersecurity companies. We have secured reseller Partnerships with top-tier international cybersecurity firms, including Morphisec, Zimperium, Cloudwize, Resecurity, Blackberry, and Trojan Hunt India.

63 SATS will offer comprehensive solutions for the 50,00,000 SMB and Enterprise customers such as Vulnerability and Penetration Testing, Forensic Investigations, Application Audit, Compliance Audit along with complimenting products to manage Endpoint Detection & Response (EDR), Extended Detection and Response (XDR), AI Based Fraud and Crime Detection Systems, Cloud Security Platforms including Security Posture Management, Cloud Native Application Protection, Identity and Access Management etc. The offering aptly carries the slogan “**Your Own Cyber Security Force (CSF)**”

We are also building India’s first comprehensive Mobile Security app - **CYBX** with more than 90 security features for Citizens to protect themselves from Cyber theft and fraud.

CyberDome is our Government and Critical infrastructure offering that offers a holistic and comprehensive security cover for preventing state sponsored hacks and all types of cyberattacks.

In a view to democratise the selling opportunity, we have launched a unique franchisee program to enable aspiring entrepreneurs to become our resellers across the country. We have had successful roadshows in major cities like Ahmedabad, Bengaluru, Delhi, Mumbai, Chennai, and Hyderabad. The response has been overwhelmingly positive, and we are confident this will translate into substantial business growth.

3.0 Verse: Pioneering Web 3.0 and Blockchain Solutions

Ticker Ltd., a key subsidiary of 63 moons Group, is dedicated to advancing Web 3.0, blockchain applications, and virtual digital asset markets. The 3.0 Verse App facilitates seamless trading across centralised and decentralised exchanges, with features such as arbitrage trading, stop loss, and price alerts. Our Indian subsidiary, 3.0 Verse Ltd., curates global content on the Web 3.0 industry, while 3.0 University offers job-oriented certification programs in blockchain development, cybersecurity, and AI.

Our Dubai subsidiary is expanding the 3.0 Verse App's global reach and forming strategic alliances with royal families in Abu Dhabi, Dubai, and Ras Al Khaimah. These



collaborations focus on tokenisation, VDA services, and emerging technology solutions, positioning us as a leader in the Web 3.0 sector.

QiLegal: Revolutionising the Legal Industry with AI and Cloud Technology

The legal profession is evolving rapidly, and 63 moons Group is at the forefront with QiLegal. This AI-enabled, cloud-based SuperApp digitises legal processes, offering arbitration, mediation, workflow management, and more. The market potential for QiLegal is estimated at approximately US\$685 million. Our goal is to make legal services more accessible, efficient, and affordable, thereby transforming the legal landscape.

NSEL Developments: Progress in Recovery Efforts

A committee headed by Retd. Justice Pradeep Nandarjog has been appointed by Hon'ble Supreme Court to execute all decrees / orders / arbitration awards obtained by NSEL against the Defaulters. Total amount of decree / arbitration award obtained by NSEL amounts to Rs. 4,294.77 crore and decree of Rs. 934 crore against one defaulter is pending for final hearing.

The execution of decrees is proceeding at a brisk pace and the Committee has rejected most of the objections filed before it by the Defaulters. The Committee has also lifted the corporate veil in few Execution petitions and has held the Defaulter and its Directors / Promoters as one single economic entity by holding them jointly and severally liable for the entire decretal amount.

The recovery efforts by NSEL have also made possible that the around 7000 traders having claims upto Rs. 10 lakhs are paid 100% and those between Rs. 10 to 20 lakhs (3,000 traders) are paid up to 35% thereby giving reliefs to 10,000 traders.

Despite absolutely no money trail as confirmed by agencies, 63 moons has been relentlessly supporting the recovery efforts of NSEL to ensure justice is delivered to the traders.